

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 March 2025
for
Life Housing Scotland

Life Housing Scotland

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for the Year Ended 31 March 2025

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Life Housing Scotland

Report of the Trustees **for the Year Ended 31 March 2025**

The trustees, who are also directors of the charity for the purposes of the Co-operative and Community Benefit Societies Act 2014, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charitable registered society are to carry out activities that combat homelessness and provide for people in need. The principal activity is the running of the supported accommodation at the Arch, Glasgow.

Public benefit

The charitable registered society meets the definition of a public benefit entity under FRS 102.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Review of activities

Our Charity, previously known as Scottish Christian Alliance (SCA), underwent a significant transformation during this period. We have changed our name to Life Housing Scotland (LH) to better reflect our work.

Our team remains dedicated to our mission of supporting individuals transitioning from homelessness, operating within the ARCH Resettlement Centre and Scatter Flats Project. Despite challenges, Life Housing increased its provision of flats from 23 to 25, offering sanctuary to those in need, with one flat reserved for a live-in warden at The Arch.

Under the banner of Life Housing, we continue to train our team with the best available courses, recognising the direct benefits to them and those who seek our help, and ultimately to Life Housing as an organisation. This is reflected in very low staff turnover, with the overwhelming majority of the team having served for five years or more.

We remain eager to explore ways to expand the charity. This may involve adding further flats, opening new centres in line with the charity's aims, or forming partnerships with other agencies, all currently under early-stage discussion.

Our established annual away days, which allow staff and trustees to bond, collaborate, and share enthusiasm for our past successes and future aspirations, remain a highlight of the year.

FINANCIAL REVIEW

Financial position

The financial statements show the overall position of the charitable registered society as at the 31 March 2025, its incoming resources and the application of these resources for the year ended that date.

Income received during the year totalled £628,689 (2024 £560,560) and expenditure totalled £531,674 (2024 £443,557). A surplus of £97,015 was generated (2024 surplus £117,003).

Principal funding sources

The principal funding source is income received from Glasgow City Council for the services of The Arch. Continued uncertainty in funding from the Council continues to make things challenging for both staff and managers although the increase during the year has benefitted the charity. Fortunately, the resolve and skill of our staff and managers, coupled with alternative means of fundraising and income from tenancies, has meant that the centre has continued to provide much needed services.

Reserves policy

The overall objective of the charitable registered society is for the operating unit to achieve a break-even position after accounting for an appropriate share of support and administration costs incurred. The Trustees believe that the charity should hold financial reserves in order to ensure the charity can continue to operate and meet the needs of beneficiaries in the event of unforeseen, and potentially damaging, financial circumstances arising. The Trustees therefore consider that it is prudent to set aside an amount equivalent to three months operating expenditure. The present level of unrestricted reserves total £1,506,689 (2024 £1,409,678) of which £1,160,346 (2024 £949,935) is the net book value of tangible fixed assets and is only distributable on the sale of fixed assets. The present level of restricted reserves is £4 (2024 £4). This relates to the share capital fund.

Life Housing Scotland

Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Going concern

The charitable registered society has cash resources but is always aware of the uncertainty of council funding. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accountancy appropriate in preparing the annual financial statements.

FUTURE PLANS

Looking ahead, the board of trustees is determined to pursue the establishment of another resettlement centre, aiming to expand outreach and impact. Efforts are underway to secure resources and partnerships to realise this ambitious goal.

As Life Housing Scotland moves forward with determination, compassion, and collaboration, it remains focused on creating a brighter, more inclusive future for all.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated under the Co-operative & Community Benefit Society Act 2014. It is governed by its rules and regulations. Scottish Christian Alliance Ltd is a charitable registered society with the Office of the Scottish Charity Regulator, charity number SC021765. It is also registered with the Financial Conduct Authority on the Mutuals Public Register, number 2445R (S).

Recruitment, induction and training of new trustees

The Trustees continue to seek new members with relevant and appropriate skills. Newly appointed members are provided with a copy of the governing document, a copy of the annual report and financial statements, recent minutes of meetings, and handbooks of governance and codes of practice. Meetings of the Trustees are frequently held at the project locations so that a close understanding of the activities of the charity is fostered.

Organisational structure

The charity is run by the Trustees which usually meets on a quarterly basis to review developments and review policy. At these meetings, the Trustees agree broad strategy and areas of activity for the charity, including reserves, risk management policies and performance. Decisions taken at the meetings are delegated to the chief executive officer, Craig Denham. Craig is responsible for ensuring that the charity delivers the services specified, that identified performance indicators are met and the staff team continues to develop its skills and keeps up to date with good working practice in its field.

Key management remuneration

The key management personnel are: Craig Denham (CEO), Brian Reid (Manager The Arch, Glasgow) and Vanina Guinea (Finance manager). They are remunerated by the Trustees, on behalf of the charity, in accordance with the terms of the governing document of the charity.

Risk management

The Trustees have assessed the major risks to which the charitable registered society is exposed, in particular those related to the operations and finances of the charity. The main risk faced is continued uncertainty around local government funding streams and lack of viable alternatives. Trustees are satisfied that systems and procedures are in place to mitigate the exposure to the major risks. Risk assessments are made on a regular basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC021765

Principal address

The ARCH Resettlement Centre
36 Muslin Street
Bridgeton
Glasgow
G40 4AP

Life Housing Scotland

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

L Carr
M Carr
S Copeland
I Batt

Auditors

Gillespie & Anderson
Statutory Auditors
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

Solicitors

Levy & McRae (Levy & McRae Solicitors LLP)
Pacific House
70 Wellington Street
Glasgow
G2 6UA

Bankers

The Royal Bank of Scotland
31 North Bridge
Edinburgh
EH1 1SF

FCA Mutual Number

2445R (S)

Industrial and Provident Society number - Companies House

SP2445RS

Chief Operating Officer

C Denham

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Life Housing Scotland

Report of the Trustees
for the Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Statement as to Disclosure of Information to Auditors

So far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The Auditors, Gillespie & Anderson, Chartered Accountants, Statutory Auditors, have expressed a willingness to continue in office.

Approved by order of the board of trustees on 11 September 2025 and signed on its behalf by:

Signed by:

Martin Carr

B057B5B015D4430...

M Carr - Trustee

**Report of the Independent Auditors to the Trustees of
Life Housing Scotland**

Opinion

We have audited the financial statements of Life Housing Scotland (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Life Housing Scotland

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of
Life Housing Scotland

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach and assessment were as follows:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

Enquire of management and review supporting documentation concerning the charity's policies and procedures relating to:

- identify, evaluate and comply with laws and regulations and their awareness of any instances of non-compliance;
- detect and respond to the risks of irregularities, fraud and their knowledge of any actual, suspected or alleged fraud;
- internal controls established to mitigate risks related to, unusual items, fraud or non-compliance with laws and regulations.

Obtain an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charity. The key laws and regulations we considered in this context included the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006, Co-operative and Community Benefit Societies Act 2014 and the applicable Statement of Recommended Practice (SORP) together with health and safety regulations, employment legislation and data protection legislation.

Discuss among the engagement team how and where irregularities might occur in the financial statements and potential indicators of fraud. Identify potential audit risks in relation to income recognition, authorisation of expenses and possible management override of controls.

Communicate relevant identified laws and regulations and potential irregularity risks to all engagement team members and remain alert to any indications of unusual items, fraud or non-compliance with laws and regulations throughout the audit.

Review all Minutes of Meetings of those charged with governance, Reports and correspondence with HMRC and legal advisers.

Perform audit testing which covers the audit assumptions of: existence, completeness, rights and obligations, accuracy and valuation in respect of income recognition and expenditure incurred.

Evaluate the overall presentation, structure and content of the financial statements, including disclosures, by performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to an irregularity or fraud. Agree financial statement disclosures to underlying documents.

Assess whether the financial statements represent the underlying transactions and events in a manner that achieves compliance with relevant laws and regulations.

To address the risk of fraud through management override of controls and management bias, we: assess the rationale behind significant or unusual transactions identified through audit testing and assess where management judgement used in determining accounting estimates were indicative of potential bias.

Report of the Independent Auditors to the Trustees of
Life Housing Scotland

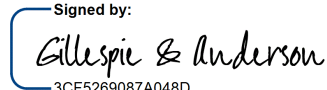
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

3CF5269087A048D...
Gillespie & Anderson
Statutory Auditors
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

11 September 2025

Life Housing Scotland**Statement of Financial Activities**
for the Year Ended 31 March 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 25,505 | - | 25,505 | 11,239 |
| Charitable activities | | | | | |
| Main charitable activities | 4 | 562,558 | 34,417 | 596,975 | 533,618 |
| Investment income | 3 | 6,209 | - | 6,209 | 6,547 |
| Other income | 5 | - | - | - | 9,156 |
| Total | | <u>594,272</u> | <u>34,417</u> | <u>628,689</u> | <u>560,560</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Main charitable activities | 6 | <u>497,257</u> | <u>34,417</u> | <u>531,674</u> | <u>443,557</u> |
| NET INCOME | | 97,015 | - | 97,015 | 117,003 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 1,409,674 | 4 | 1,409,678 | 1,292,675 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,506,689</u></u> | <u><u>4</u></u> | <u><u>1,506,693</u></u> | <u><u>1,409,678</u></u> |

The notes form part of these financial statements

Life Housing Scotland**Balance Sheet**
31 March 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | 1,160,346 | - | 1,160,346 | 949,935 |
| CURRENT ASSETS | | | | | |
| Debtors | 13 | 92,649 | - | 92,649 | 17,865 |
| Cash at bank and in hand | | 295,190 | 4 | 295,194 | 492,721 |
| | | <u>387,839</u> | <u>4</u> | <u>387,843</u> | <u>510,586</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 14 | (41,496) | - | (41,496) | (50,843) |
| NET CURRENT ASSETS | | <u>346,343</u> | <u>4</u> | <u>346,347</u> | <u>459,743</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,506,689</u> | <u>4</u> | <u>1,506,693</u> | <u>1,409,678</u> |
| NET ASSETS | | <u>1,506,689</u> | <u>4</u> | <u>1,506,693</u> | <u>1,409,678</u> |
| FUNDS | 17 | | | | |
| Unrestricted funds | | | | 1,506,689 | 1,409,674 |
| Restricted funds | | | | <u>4</u> | <u>4</u> |
| TOTAL FUNDS | | | | <u>1,506,693</u> | <u>1,409,678</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 11 September 2025 and were signed on its behalf by:

Signed by:

 B057B5B015D4430...
 M Carr - Trustee

Signed by:

 F5221BE7C3884E0...
 L Carr - Trustee

Signed by:

 95E6EBDF79914BD...
 I Batt - Trustee

The notes form part of these financial statements

Life Housing Scotland**Cash Flow Statement**
for the Year Ended 31 March 2025

| | Notes | 2025 £ | 2024 £ |
|---|-------|-----------|-----------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 39,367 | 130,256 |
| Net cash provided by operating activities | | 39,367 | 130,256 |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (243,103) | (23,055) |
| Interest received | | 6,209 | 6,547 |
| Net cash used in investing activities | | (236,894) | (16,508) |
| Change in cash and cash equivalents in the reporting period | | | |
| | | (197,527) | 113,748 |
| Cash and cash equivalents at the beginning of the reporting period | | 492,721 | 378,973 |
| Cash and cash equivalents at the end of the reporting period | | 295,194 | 492,721 |

The notes form part of these financial statements

Life Housing Scotland**Notes to the Cash Flow Statement**
for the Year Ended 31 March 2025**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

| | 2025 | 2024 |
|---|---------------|----------------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 97,015 | 117,003 |
| Adjustments for: | | |
| Depreciation charges | 32,692 | 23,632 |
| Interest received | (6,209) | (6,547) |
| Increase in debtors | (74,784) | (16,372) |
| (Decrease)/increase in creditors | (9,347) | 12,540 |
| Net cash provided by operations | <u>39,367</u> | <u>130,256</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.24 | Cash flow | At 31.3.25 |
|--------------------------|----------------|------------------|----------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | 492,721 | (197,527) | 295,194 |
| | <u>492,721</u> | <u>(197,527)</u> | <u>295,194</u> |
| Total | <u>492,721</u> | <u>(197,527)</u> | <u>295,194</u> |

The notes form part of these financial statements

Life Housing Scotland**Notes to the Financial Statements**
for the Year Ended 31 March 2025**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Presentation Currency

The financial statements are presented in sterling which is the functional currency of the charity.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are sufficient cash resources and reserves at the year end.

Critical accounting judgements and key sources of estimation uncertainty

The Trustees have made judgements, estimates and assumptions that affect the amounts reported within the financial statements during the year. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. The Trustees estimates, assumptions and judgements that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements are addressed and detail is provided in the associated notes.

Income

All income is recognised when the charity is entitled to the income, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies consists of donations, grants, other income and legacies. Donations are recognised when the charity is entitled to the income, receipt of the income is probable and the amount can be measured reliably. Income from grants of a general nature is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, the amount can be measured reliably and the income is not deferred.

Charitable activities income is received from the supply of goods and services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income is also received from the letting of non-investment property in furtherance of charitable purposes.

Investment income consists of bank account interest. Interest is included when receipt is probable and the amount can be measured reliably.

Other income relates to payments received for insurance claims.

Expenditure

Expenditure has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Expenditure is recognised on an accrual basis when a legal liability is incurred, payment of the liability is probable and the amount can be measured reliably. The amount includes any VAT which cannot be fully recovered. VAT is reported as part of the expenditure to which it relates.

Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. Such costs include the direct costs of charitable activities approved by the charity and all support costs relating to these activities. Governance costs include direct resources expended in the general running of the charity and are primarily associated with constitutional and statutory requirements. These costs are allocated entirely to charitable activities.

Life Housing Scotland**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**1. ACCOUNTING POLICIES - continued****Allocation and apportionment of costs**

Support costs are allocated wholly to charitable activities. Whilst the Trustees recognise that a small part of some items of expenditure included in support costs do relate to indirect governance costs, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-------------------------------|
| Freehold property | - Straight line over 75 years |
| Plant and machinery | - 20% on cost |
| Fixtures and fittings | - 25% on cost |

If any impairment exists, the carrying amount of the asset shall be reduced to its estimated recoverable amount.

All tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. It is the charity's policy to capitalise all relevant expenditure greater than £500.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds are classified as either unrestricted funds or restricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Financial instruments

The charity has no complex financial instruments but does hold basic financial instruments of: cash at bank, debtors and creditors.

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. A bank overdraft would be shown within current liabilities.

Debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effect of discounting would be immaterial. In such cases, trade and other debtors are stated at cost less losses for bad debts.

Creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, trade and other creditors are stated at cost.

Employee benefits

The total cost of employee benefits to which employees have become entitled as a result of service rendered to the entity during the reporting period are recognised and charged to the profit and loss account in the period to which they relate.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the statement of financial activities in the period to which they relate.

Life Housing Scotland**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**1. ACCOUNTING POLICIES - continued****Financial instruments****Volunteers**

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements as these cannot be reliably measured.

Provision for liabilities

A provision is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligation can be estimated reliably. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

2. DONATIONS AND LEGACIES

| | 2025 | 2024 |
|--------------|---------------|---------------|
| | £ | £ |
| Donations | 25,265 | 10,258 |
| Gift aid | - | 455 |
| Other income | 240 | 526 |
| | <u>25,505</u> | <u>11,239</u> |

3. INVESTMENT INCOME

| | 2025 | 2024 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Deposit account interest | <u>6,209</u> | <u>6,547</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2025 | 2024 |
|-----------------|----------------------------|----------------|----------------|
| | | £ | £ |
| Housing benefit | Main charitable activities | 562,558 | 499,068 |
| Grants | Main charitable activities | <u>34,417</u> | <u>34,550</u> |
| | | <u>596,975</u> | <u>533,618</u> |

Grants received, included in the above, are as follows:

| | 2025 | 2024 |
|----------------------|---------------|---------------|
| | £ | £ |
| The Robertson Trust | 34,417 | 32,450 |
| Glasgow City Council | - | <u>2,100</u> |
| | <u>34,417</u> | <u>34,550</u> |

Life Housing Scotland**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**5. OTHER INCOME**

| | 2025 | 2024 |
|------------------|-------------------|-------------------|
| | £ | £ |
| Insurance claims | - | 9,156 |
| | <u> </u> | <u> </u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 7) | Support costs (see note 8) | Totals |
|----------------------------|---------------------------------|----------------------------------|-------------------|
| | £ | £ | £ |
| Main charitable activities | 339,059 | 192,615 | 531,674 |
| | <u> </u> | <u> </u> | <u> </u> |

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2025 | 2024 |
|----------------------------|-------------------|-------------------|
| | £ | £ |
| Staff costs | 214,121 | 253,789 |
| Insurance | 17,831 | 8,572 |
| Repairs and renewals | 44,640 | 32,941 |
| Client entertainment | 2,612 | 3,284 |
| Subscriptions and licences | 2,673 | 4,098 |
| Warden expenses | 209 | 2,740 |
| Cleaning | 3,801 | 3,470 |
| Rent | 20,480 | 16,403 |
| Depreciation | 32,692 | 23,632 |
| | <u> </u> | <u> </u> |
| | 339,059 | 348,929 |
| | <u> </u> | <u> </u> |

8. SUPPORT COSTS

| | Management | Governance costs | Totals |
|----------------------------|-------------------|---------------------|-------------------|
| | £ | £ | £ |
| Main charitable activities | 183,420 | 9,195 | 192,615 |
| | <u> </u> | <u> </u> | <u> </u> |

Support costs, included in the above, are as follows:

Management

| | 2025 Main charitable activities | 2024 Total activities |
|------------------------|--|-----------------------------|
| | £ | £ |
| Wages | 130,376 | 47,531 |
| Social security | 12,065 | 4,304 |
| Pensions | 3,988 | - |
| Rates and water | 2,317 | 2,444 |
| Light and heat | 10,379 | 9,298 |
| Telephone | 2,225 | 1,615 |
| Postage and stationery | 1,840 | 1,459 |
| Sundries | 7,867 | 8,086 |
| Subsistence | 2,065 | 1,334 |
| Training | 2,503 | 2,525 |
| | <u> </u> | <u> </u> |
| Carried forward | 175,625 | 78,596 |

Life Housing Scotland**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**8. SUPPORT COSTS - continued****Management - continued**

| | 2025 Main charitable activities £ | 2024 Total activities £ |
|-------------------|---|----------------------------------|
| Brought forward | 175,625 | 78,596 |
| Gifts | 1,086 | 676 |
| Travel | 841 | 292 |
| Computer expenses | 5,384 | 5,489 |
| Bank charges | 484 | 517 |
| | <u>183,420</u> | <u>85,570</u> |

Governance costs

| | 2025 Main charitable activities £ | 2024 Total activities £ |
|---|---|----------------------------------|
| Auditors' remuneration | 7,620 | 6,930 |
| Auditors' remuneration for non audit work | 963 | 946 |
| Professional fees | 612 | 1,182 |
| | <u>9,195</u> | <u>9,058</u> |

9. AUDITORS' REMUNERATION

| | 2025 £ | 2024 £ |
|--|-----------|-----------|
| Fees payable to the charity's auditors for the audit of the charity's financial statements | 7,620 | 6,930 |
| Other non-audit services | 963 | 946 |
| | <u></u> | <u></u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

No trustees' expenses were paid during the year to 31 March 2025 (2024 £Nil) and Trustees donated £600 (2024 £600) to the charity.

Life Housing Scotland**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**11. STAFF COSTS**

| | 2025 | 2024 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 320,437 | 273,163 |
| Social security costs | 26,827 | 21,774 |
| Other pension costs | 13,286 | 10,687 |
| | <u>360,550</u> | <u>305,624</u> |

The average monthly number of employees during the year was as follows:

| | 2025 | 2024 |
|-----------------|-----------|----------|
| Core activities | 6 | 5 |
| Administration | 4 | 4 |
| | <u>10</u> | <u>9</u> |

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|----------------------------------|------------------|
| COST | | | | |
| At 1 April 2024 | 1,138,472 | 22,864 | 15,512 | 1,176,848 |
| Additions | 217,500 | 4,747 | 20,856 | 243,103 |
| At 31 March 2025 | <u>1,355,972</u> | <u>27,611</u> | <u>36,368</u> | <u>1,419,951</u> |
| DEPRECIATION | | | | |
| At 1 April 2024 | 212,497 | 10,537 | 3,879 | 226,913 |
| Charge for year | 18,078 | 5,521 | 9,093 | 32,692 |
| At 31 March 2025 | <u>230,575</u> | <u>16,058</u> | <u>12,972</u> | <u>259,605</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2025 | <u>1,125,397</u> | <u>11,553</u> | <u>23,396</u> | <u>1,160,346</u> |
| At 31 March 2024 | <u>925,975</u> | <u>12,327</u> | <u>11,633</u> | <u>949,935</u> |

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---------------|---------------|---------------|
| | £ | £ |
| Other debtors | 90,408 | - |
| Prepayments | 2,241 | 17,865 |
| | <u>92,649</u> | <u>17,865</u> |

Life Housing Scotland**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2025 | 2024 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| Taxation and social security | 8,166 | 7,088 |
| Other creditors | 33,330 | 43,755 |
| | <u>41,496</u> | <u>50,843</u> |
| Deferred Income | | |
| | | £ |
| As at 1 April 2024 | | 13,558 |
| Amounts released during the year | | (13,558) |
| Amount deferred in current year | | 8,939 |
| As at 31 March 2025 | | <u>8,939</u> |

Deferred income relates to housing benefit received in the year to 31 March 2025 for services provided in the year to 31 March 2026.

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2025 | 2024 |
|----------------------------|---------------|--------------|
| | £ | £ |
| Within one year | 4,746 | 1,929 |
| Between one and five years | 7,179 | - |
| | <u>11,925</u> | <u>1,929</u> |

16. SECURED DEBTS

A Standard Security was granted on 21 March 2002 in favour of Scottish Homes over land and buildings at 36 Muslin Street, Glasgow.

A Standard Security was granted on 16 December 2014 in favour of E I Moore, 7 Wester Road, Glasgow, over property at 0/4, 27 Acorn St, Glasgow.

Notice of payment of grant in accordance with the provisions of Section 84 (1) of the Housing (Scotland) Act 2006 of £5,606.23 by Glasgow City Council incorporated under the Local Government etc (Scotland) Act 1994 to James Parker, in respect of the subjects [0/4, 27 Acorn St, Glasgow] containing conditions to be observed for 10 years from 5 August 2015. Granted 4 September 2015.

Notice of payment of grant in accordance with the provisions of Section 84 (1) of the Housing (Scotland) Act 2006 of £3,655 by Glasgow City Council incorporated under the Local Government etc (Scotland) Act 1994 to Donald McWhirter, in respect of the subjects [0/2, Quarryknowe St, Glasgow] containing conditions to be observed for 10 years from 17 April 2012. Granted 1 May 2012.

Notice of payment of grant in accordance with the provisions of Section 84 (1) of the Housing (Scotland) Act 2006 of £5,724.76 by Glasgow City Council incorporated under the Local Government etc (Scotland) Act 1994 to Donald Edward, in respect of the subjects [0/3, 27 Acorn St, Glasgow] containing conditions to be observed for 10 years from 9 November 2021. Granted 9 December 2021.

Life Housing Scotland**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**17. MOVEMENT IN FUNDS**

| | At 1.4.24 £ | Net movement in funds £ | At 31.3.25 £ |
|---------------------------|-------------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General Fund | 1,252,759 | 98,015 | 1,350,774 |
| Development Fund | 155,190 | - | 155,190 |
| Cost of Living Fund | 1,725 | (1,000) | 725 |
| | <u>1,409,674</u> | <u>97,015</u> | <u>1,506,689</u> |
| Restricted funds | | | |
| Share Capital Fund | 4 | - | 4 |
| | <u>4</u> | <u>-</u> | <u>4</u> |
| TOTAL FUNDS | <u><u>1,409,678</u></u> | <u><u>97,015</u></u> | <u><u>1,506,693</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General Fund | 594,272 | (496,257) | 98,015 |
| Cost of Living Fund | - | (1,000) | (1,000) |
| | <u>594,272</u> | <u>(497,257)</u> | <u>97,015</u> |
| Restricted funds | | | |
| Support Worker Salary Fund | 34,417 | (34,417) | - |
| | <u>34,417</u> | <u>(34,417)</u> | <u>-</u> |
| TOTAL FUNDS | <u><u>628,689</u></u> | <u><u>(531,674)</u></u> | <u><u>97,015</u></u> |

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|----------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Unrestricted funds | | | | |
| General Fund | 1,129,646 | 123,112 | 1 | 1,252,759 |
| Development Fund | 155,190 | - | - | 155,190 |
| Cost of Living Fund | 4,425 | (2,700) | - | 1,725 |
| | <u>1,289,261</u> | <u>120,412</u> | <u>1</u> | <u>1,409,674</u> |
| Restricted funds | | | | |
| Social Fund | 1,655 | (1,655) | - | - |
| Share Capital Fund | 5 | - | (1) | 4 |
| Support Worker Salary Fund | 1,754 | (1,754) | - | - |
| | <u>3,414</u> | <u>(3,409)</u> | <u>(1)</u> | <u>4</u> |
| TOTAL FUNDS | <u><u>1,292,675</u></u> | <u><u>117,003</u></u> | <u><u>-</u></u> | <u><u>1,409,678</u></u> |

Life Housing Scotland**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General Fund | 528,960 | (405,848) | 123,112 |
| Cost of Living Fund | - | (2,700) | (2,700) |
| | <u>528,960</u> | <u>(408,548)</u> | <u>120,412</u> |
| Restricted funds | | | |
| Social Fund | - | (1,655) | (1,655) |
| Support Worker Salary Fund | 29,500 | (31,254) | (1,754) |
| Glasgow City Council Event Fund | 2,100 | (2,100) | - |
| | <u>31,600</u> | <u>(35,009)</u> | <u>(3,409)</u> |
| TOTAL FUNDS | <u><u>560,560</u></u> | <u><u>(443,557)</u></u> | <u><u>117,003</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|----------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Unrestricted funds | | | | |
| General Fund | 1,129,646 | 221,127 | 1 | 1,350,774 |
| Development Fund | 155,190 | - | - | 155,190 |
| Cost of Living Fund | 4,425 | (3,700) | - | 725 |
| | <u>1,289,261</u> | <u>217,427</u> | <u>1</u> | <u>1,506,689</u> |
| Restricted funds | | | | |
| Social Fund | 1,655 | (1,655) | - | - |
| Share Capital Fund | 5 | - | (1) | 4 |
| Support Worker Salary Fund | 1,754 | (1,754) | - | - |
| | <u>3,414</u> | <u>(3,409)</u> | <u>(1)</u> | <u>4</u> |
| TOTAL FUNDS | <u><u>1,292,675</u></u> | <u><u>214,018</u></u> | <u><u>-</u></u> | <u><u>1,506,693</u></u> |

Life Housing Scotland**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2025**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General Fund | 1,123,232 | (902,105) | 221,127 |
| Cost of Living Fund | - | (3,700) | (3,700) |
| | 1,123,232 | (905,805) | 217,427 |
| Restricted funds | | | |
| Social Fund | - | (1,655) | (1,655) |
| Support Worker Salary Fund | 63,917 | (65,671) | (1,754) |
| Glasgow City Council Event Fund | 2,100 | (2,100) | - |
| | 66,017 | (69,426) | (3,409) |
| TOTAL FUNDS | 1,189,249 | (975,231) | 214,018 |

Unrestricted

General Fund - income and expenditure relating to the primary activities of the charity.

Designated

Development Fund - represents a sum separately identified for the purpose of development of future properties.

Cost of Living Fund - represents a sum separately identified for the purpose of alleviating tenants' financial difficulty related to the cost of living.

Restricted

Social Fund - represents all restricted grant income and expenditure in relation to the Covid-19 financial support arrangement for social care providers.

Support Worker Salary Fund - represents all restricted grant income and expenditure in relation to the salary costs for a full-time Resettlement Support Worker.

Share Capital Fund - Each member of the charity holds one ordinary share of £1 within Scottish Christian Alliance Ltd. These shares carry no rights to dividends or distribution on winding up. When a shareholder ceases to be a member, that person's share is cancelled and the amount paid thereon becomes the property of the charity. Each member has a right to vote at members' meetings.

Glasgow City Council Event Fund - represents all restricted grant income and expenditure in relation to funding received from Glasgow City Council towards event costs.

Life Housing Scotland

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £13,286 (2024 £10,687). As at 31 March 2025 there were outstanding pension contributions amounting to £335 (2024 £1,636) included in accrued charges.

19. RELATED PARTY DISCLOSURES

The key management personnel are: Craig Denham (CEO), Brian Reid (Manager The Arch, Glasgow) and Vanina Guinea (Finance Manager). The total remuneration received by key management personnel in the year to 31 March 2025 was £145,143 (2024 £120,515). The CEO also received benefits totalling £361 for the year to 31 March 2025 (2024 £3,861).

20. CHANGE OF CHARITY NAME

From 1 April 2024, the Charity changed its name from Scottish Christian Alliance Ltd to Life Housing Scotland.

21. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and assist with the preparation of the financial statements.